

Table B32. U.S. Refining/Marketing Revenues and Costs for FRS Companies, 1998-2004
(Million Dollars)

Revenues and Costs	1998	1999	2000	2001	2002	2003	2004
Refined Product Revenues	147,764	189,617	310,661	291,609	272,190	315,884	410,408
Refined Product Costs							
Raw Materials Processed ¹	60,094	83,348	135,624	109,565	115,277	140,138	192,333
Refinery Energy Expense	5,349	6,427	10,838	11,321	9,178	11,415	13,436
Other Refinery Expense	12,219	11,734	10,635	12,274	16,202	14,842	15,029
Product Purchases	43,609	63,491	117,640	114,827	103,489	114,027	146,579
Other Product Supply Expense	5,160	4,915	6,655	6,552	12,562	10,568	6,399
Marketing Expense ²	10,308	11,100	11,128	13,672	13,889	10,959	12,019
Total Refined Product Costs	136,739	181,015	292,520	268,211	270,597	301,949	385,795
Refined Product Margin	11,025	8,602	18,141	23,398	1,593	13,935	24,613
Refined Products Sold (million barrels)	7,276.9	7,820.2	8,134.7	8,606.3	8,394.7	8,063.7	8,230.9
Dollars per Barrel Margin ³	1.52	1.10	2.23	2.72	0.19	1.73	2.99
Other Refining/Marketing Revenues ⁴	15,997	14,282	14,196	16,918	15,878	10,674	14,188
Other Refining/Marketing Expenses							
Depreciation, Depletion, & Allowance	4,700	5,273	4,712	5,259	5,617	6,138	5,575
Other ⁵	15,547	12,546	16,865	18,683	12,811	8,256	13,130
Total Other Expenses	20,247	17,819	21,577	23,942	18,428	14,394	18,704
Refining/Marketing Operating Income	6,775	5,065	10,760	16,374	-957	10,215	20,097
Miscellaneous Revenue & Expense ⁶	1,315	1,367	1,265	1,866	1,002	1,384	2,052
Less Income Taxes	2,142	1,714	4,360	6,271	67	4,165	7,439
Refining/Marketing Net Income	5,932	4,883	7,659	11,951	-1,350	7,434	14,796

¹Represents reported cost of raw materials processed at refineries, less any profit from raw material trades or exchanges by refining/marketing.

²Excludes costs of nonfuel goods and services and tires, batteries, and accessories (TBA).

³Dollars per barrel of refined product sold.

⁴Includes revenues from transportation services supplied (non-federally regulated), TBA sales, and miscellaneous.

⁵Includes general and administrative expenses, research and development costs, costs of transportation services supplied to others, and expenses for TBA.

⁶Includes other revenue and expense items, extraordinary items, and cumulative effect of accounting changes.

Source: Energy Information Administration, Form EIA-28 (Financial Reporting System).